

Company Registration No. 09997426 (England and Wales)

WIMBORNE HISTORY FESTIVAL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

WIMBORNE HISTORY FESTIVAL LIMITED

COMPANY INFORMATION

Directors	S Evans T Whitham J Webb A N Williams
Company number	09997426
Registered office	Allendale House Hanham Road Wimborne Dorset BH21 1AS

WIMBORNE HISTORY FESTIVAL LIMITED

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WIMBORNE HISTORY FESTIVAL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2018

The directors present their annual report and financial statements for the year ended 28 February 2018.

Principal activities

The principal activity of the company is that of delivering cultural heritage and events.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M V Angel	(Resigned 13 February 2018)
S Evans	
I Faulkner	(Resigned 1 June 2017)
K Webb	(Resigned 13 February 2018)
T Whitham	
J Webb	
A N Williams	

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
T Whitham
Director

WIMBORNE HISTORY FESTIVAL LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2018

	Notes	Year ended 28 February 2018 £	Period ended 28 February 2017 £
Income		21,383	29,796
Administrative expenses		(161)	(28,255)
Surplus before taxation		<u>21,222</u>	<u>1,541</u>
Tax on surplus		-	-
Surplus for the financial year		<u><u>21,222</u></u>	<u><u>1,541</u></u>

WIMBORNE HISTORY FESTIVAL LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2018

	Notes	£	2018 £	£	2017 £
Current assets					
Debtors	2	502		300	
Cash at bank and in hand		22,261		1,241	
		<u>22,763</u>		<u>1,541</u>	
Net current assets			<u>22,763</u>		<u>1,541</u>
Reserves					
Web service development reserve			500		300
Income and expenditure account			22,263		1,241
			<u>22,763</u>		<u>1,541</u>
Members' funds			<u>22,763</u>		<u>1,541</u>

For the financial year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:



T Whitham
Director

Company Registration No. 09997426

WIMBORNE HISTORY FESTIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

Company information

Wimborne History Festival Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Allendale House, Hanham Road, Wimborne, Dorset, BH21 1AS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WIMBORNE HISTORY FESTIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of £32.

2 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Service charges due	(1)	-
Other debtors	503	300
	<u>502</u>	<u>300</u>

3 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.